

ECONSCIENCE

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ECONOMIC FORUM, DEPARTMENT OF ECONOMICS



THE GLOBAL ECONOMIC SUMMIT



The Global Economic Summit, a pivotal international event, took place in December in Geneva, Switzerland, a city renowned for hosting significant global diplomatic and economic discussions. The summit provided a vital platform for world leaders, policymakers, and key players in the global financial sector to engage in comprehensive dialogues aimed at addressing pressing economic challenges and advancing sustainable development goals (SDGs).

Recognized for its influential role in shaping global economic policies, the summit highlighted the importance of collaborative strategies in tackling complex issues such as climate change, resource scarcity, technological disruptions, and global trade imbalances. Prominent leaders stressed that these interconnected challenges require a unified approach, emphasizing that international cooperation is indispensable for pooling resources, sharing expertise, and crafting effective, far-reaching solutions that transcend national boundaries.

During the discussions, the concept of shared responsibility emerged as a central theme. Leaders emphasized that developed and developing nations alike must acknowledge their interdependence and work together to create a balanced and just global economic framework. They highlighted that economic prosperity is not a zero-sum game but rather a collective effort that benefits all stakeholders. By sharing the burden of addressing global issues, nations can pave the way for an equitable and sustainable future.

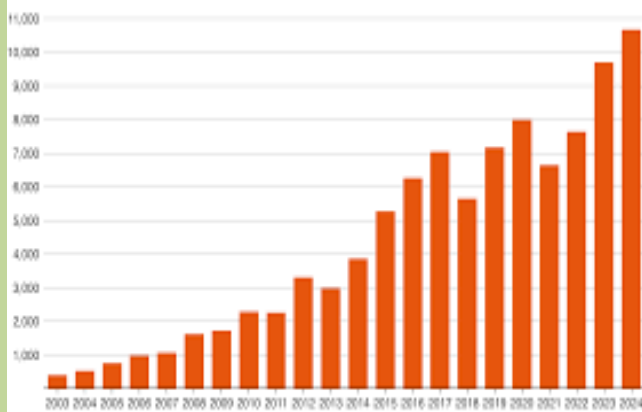
The summit also underscored the need for innovative financial mechanisms, sustainable investment strategies, and robust policy frameworks to ensure long-term resilience in the global economy. Leaders called for increased support for developing nations, particularly in areas such as renewable energy, infrastructure development, and digital transformation, to bridge economic disparities and foster inclusive growth.

With its outcomes expected to influence global economic policies for years to come, the Global Economic Summit in Geneva reaffirmed the importance of multilateralism in addressing the challenges of an interconnected world. It concluded with a renewed commitment from all participants to work collectively towards achieving the SDGs and building a more sustainable and prosperous future for all.

INDIAN COMPANIES ACHIEVE RECORD FUNDRAISING THROUGH CORPORATE DEBT IN 2024

Indian firms raised a record amount via corporate bonds in 2024

Figures in billion Indian rupees



Note: Latest data till Dec. 31, 2024
Source: Prime Database



DID YOU KNOW?

The e-commerce market in India is expected to reach \$200 billion by 2026? This growth is fueled by rising internet usage and changes in consumer purchasing behavior, especially among younger generations.

Indian firms raised an unprecedented ₹10.67 trillion (\$124.81 billion) through corporate bonds in 2024, reflecting a 9% increase compared to the previous year. This surge was primarily driven by declining yields and a growing appetite for long-term notes among investors. The trend is expected to continue as central bank rate cuts, anticipated in early 2025, could further reduce yields and stimulate bond issuances. The shift toward corporate debt highlights a change in financing strategies, with companies increasingly opting for the bond market as traditional bank lending declines. This record fundraising signals strong confidence in India's economic resilience and growth potential. Additionally, it showcases the deepening of the country's financial markets, providing businesses with diversified capital sources essential for driving expansion and development across various sectors.

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BA 5TH SEMESTER

ASSAM'S DEBT REACHES ₹1.52 LAKH CRORE UNDER CHIEF MINISTER HIMANTA BISWA SARMA



The opposition Congress party has raised alarms about Assam's fiscal health, asserting that the state's debt has climbed to ₹1.52 lakh crore under Chief Minister Himanta Biswa Sarma's administration. In response, they have demanded the publication of a white paper to clarify the state's financial situation and address growing concerns

The increasing debt burden poses significant risks for Assam's economy potentially impacting its credit ratings and restricting future borrowing capabilities. Rising debt may also lead to higher interest payments, thereby limiting the funds available for developmental initiatives. Ensuring sustainable fiscal management is essential to safeguarding economic growth, maintaining investor trust, and securing the state's financial stability.

GUWAHATI AIRPORT RECORDS UNPRECEDENTED GROWTH IN PASSENGER TRAFFIC IN 2024



The Lokpriya Gopinath Bordoloi International Airport (LGBIA) in Guwahati witnessed record-breaking growth in passenger traffic in 2024, handling 6.26 million travellers across domestic and international routes. This significant milestone reflects the increasing connectivity and rising demand for air travel in the region.

The growth in passenger traffic underscores Guwahati's emerging role as a vital hub for trade, tourism, and investment in Northeast India. Enhanced air connectivity contributes to regional economic development, boosts consumer mobility, and stimulates industries such as tourism and commerce. The achievement also mirrors rising consumer confidence and economic vitality in the region, further positioning Guwahati as a key player in India's aviation sector and broader economic landscape.